

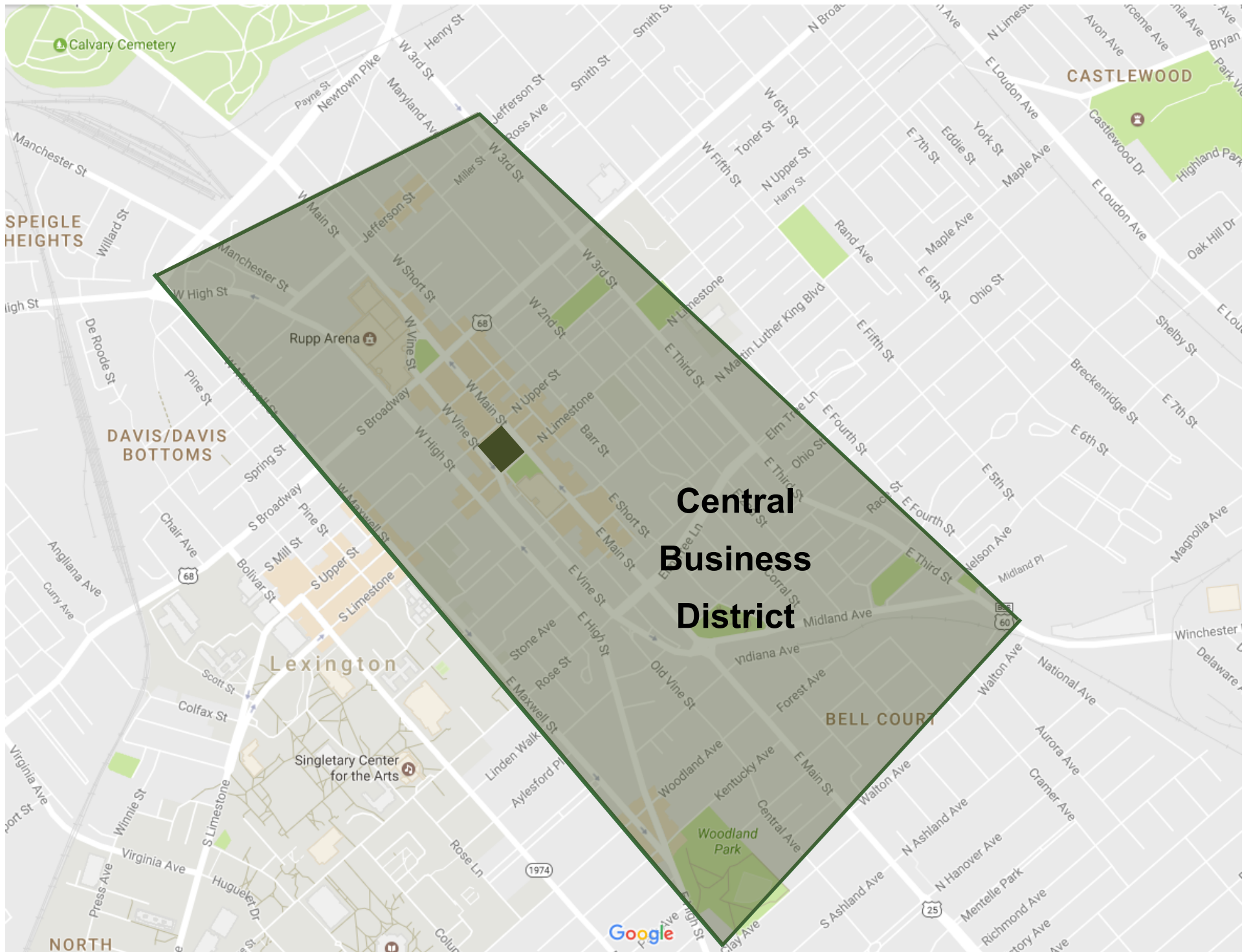


The Webb Companies

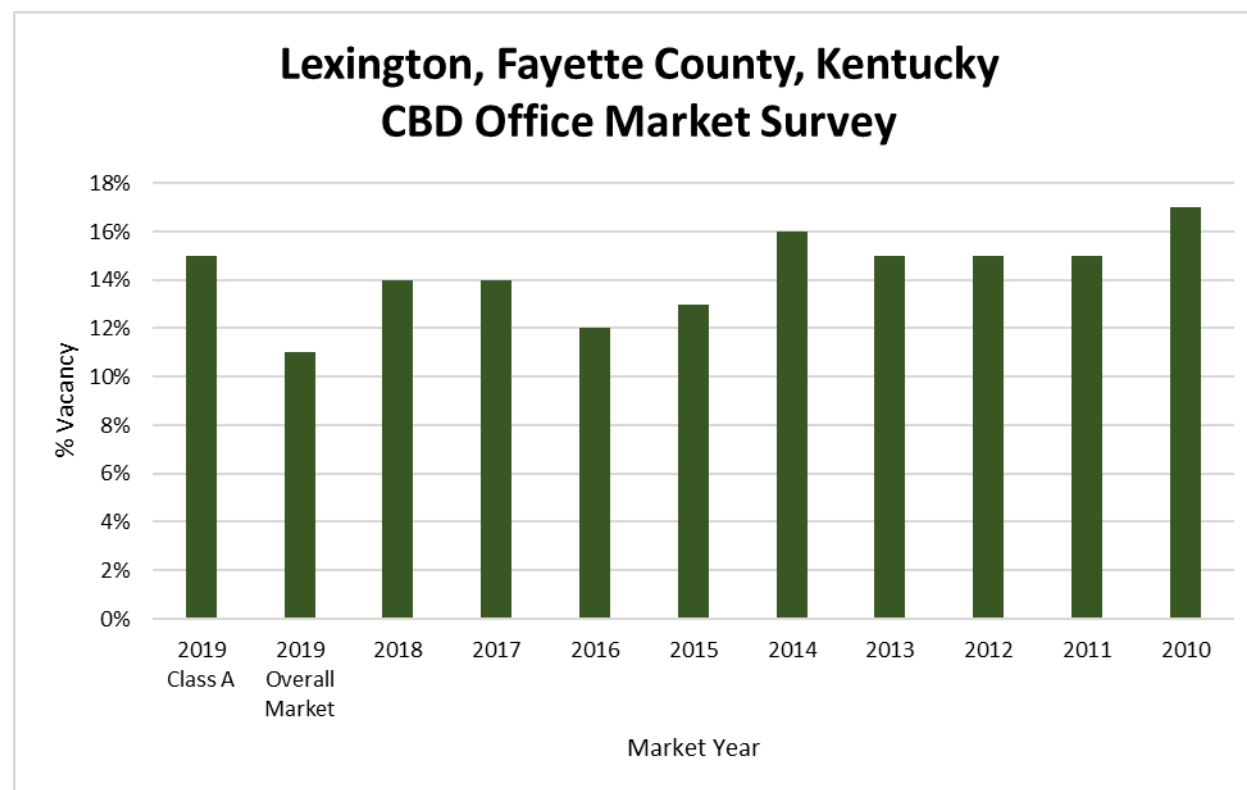
Lexington, Kentucky

Central Business District Office Market Survey

May 2019



Period	Average Vacancy %
2019 Class A	15%
2019 Overall Market	11%
2018	14%
2017	14%
2016	12%
2015	13%
2014	16%
2013	15%
2012	15%
2011	15%
2010	17%



The information herein is deemed representative of the Lexington, Kentucky Central Business District office market and in our opinion provides a reasonable representation of CBD market conditions in general. The information was obtained from sources that are deemed to be reliable. However, The Webb Companies makes no representation nor assumes any responsibilities for its accuracy.

* Percentages rounded to the nearest whole number.